

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

<u>2018 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2019 Budget</u>		
	<u>Calendar Year</u> <u>Tax Rate</u>	<u>Calendar Year</u> <u>Tax Levy</u>	<u>% of</u> <u>Total Levy</u>	<u>Avg Residential</u> <u>Taxpayer Impact</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
Municipal Purpose Tax	0.605	\$2,334,514.13	20.31%	\$0.00	Municipal Purpose Tax	ACTUAL	\$2,524,027.51
Municipal Library			0.00%	\$0.00	Municipal Library		
Municipal Open Space	0.019	\$73,350.00	0.64%	\$0.00	Municipal Open Space	ACTUAL	\$77,146.00
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	0.920	\$3,550,782.00	30.88%	\$0.00	Local School District	ESTIMATED	\$3,800,000.00
Regional School District	0.993	\$3,834,034.00	33.35%	\$0.00	Regional School District	ESTIMATED	\$4,100,000.00
County Purposes	0.380	\$1,468,217.91	12.77%	\$0.00	County Purposes		\$1,815,000.00
County Library	0.034	\$129,551.68	1.13%	\$0.00	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.028	\$106,541.24	0.93%	\$0.00	County Open Space		
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2018 Budget)	2.978	\$11,496,990.96	100.00%	\$0.00	Total ESTIMATED amount to be raised by taxes		\$12,316,173.51
Total Taxable Valuation as of October 1, 2018 <u>\$420,864,160.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <u>1,642,972.49</u>		
Current Year Average Residential Assessment <u>\$276,492.00</u>					Budget Appropriations, before Reserve for Uncollected Taxes <u>3,866,041.49</u>		
<u>Prior Year to Current Year Comparison</u>					Total Non-Municipal Tax Levy <u>\$9,792,146.00</u>		
<u>Comparison - Municipal Purposes Tax Rate</u>					Amount to be Raised by Taxes - Before RUT <u>\$12,015,215.00</u>		
Prior Year	Current Year	% Change (+/-)			Reserve for Uncollected Taxes (RUT) <u>\$300,958.51</u>		
0.605	0.654	8.15%			Total Amount to be Raised by Taxes <u>\$12,316,173.51</u>		
<u>Comparison - Municipal Purposes Tax Levy</u>					% of Tax Collections used to Calculate RUT <u>97.56%</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		If % used exceeds the actual collection % then reference the statutory exception used		
\$2,334,514.13	\$2,524,027.51	8.12%	\$189,513.38		<u>Tax Collections - ACTUAL as of Prior Year</u>		
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>					Total Tax Revenue, Collections CY 2018 <u>11,331,376.56</u>		
Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)		Total Tax Levy, CY 2018 <u>11,496,990.96</u>		
\$0.00	\$1,808.26	#DIV/0!	\$1,808.26		% of Taxes Collected, CY 2018 <u>98.56%</u>		
					Delinquent Taxes - December 31, 2018 <u>\$120,458.48</u>		

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	-8.29%	(\$105,832.33)	\$1,276,300.23	\$1,170,467.90	\$575,000.00	\$595,467.90						
08	Local Revenue	-21.90%	(\$11,442.40)	\$52,242.40	\$40,800.00	\$40,800.00							
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$426,607.00	\$426,607.00	\$426,607.00							
08	Uniform Construction Code Fees	-12.33%	(\$17,587.00)	\$142,587.00	\$125,000.00	\$125,000.00							
	Special Revenue Items w/ Prior Written Consent												
11	Shared Services Agreements	-1.07%	(\$928.08)	\$86,928.08	\$86,000.00	\$86,000.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
10	Public and Private Revenue	32.03%	\$12,509.71	\$39,055.78	\$51,565.49	\$51,565.49							
08	Other Special Items	-20.07%	(\$59,753.25)	\$297,753.25	\$238,000.00	\$238,000.00							
15	Receipts from Delinquent Taxes	-22.55%	(\$29,119.40)	\$129,119.40	\$100,000.00	\$100,000.00							
	Amount to be raised by taxation												
07	Local Tax for Municipal Purposes	2.38%	\$60,423.75	\$2,540,749.76	\$2,601,173.51	\$2,524,027.51	\$77,146.00						
07	Minimum Library Tax	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
54	Open Space Levy Tax	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
07	Addition to Local District School Tax	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
08	Deficit General Budget	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00							
	Total	-3.04%	(\$151,729.00)	\$4,991,342.90	\$4,839,613.90	\$4,167,000.00	\$672,613.90	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION
STRUCTURAL BUDGET IMBALANCES**

Revenues at Risk	Non-recurring appropriation reductions	Future Year Appropriation Increases	Structural Imbalance Offsets	Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.	Amount	Comment/Explanation
X				Surplus Anticipated		Regeneration of surplus is dependent on economic conditions.

USER FRIENDLY BUDGET SECTION
Long Term Tax Exemptions

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2018 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2018 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2018 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2018 Total Tax Rate	
Total Long Term Exemptions - Column Total		0.00	0.00	0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	
Mark "X" if Grand Total															Total Long Term Exemptions - GRAND TOTAL		\$0.00	\$0.00	\$0.00	

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	0.00	5.00	19,836.00	\$17,500.00	\$0.00	\$936.00	\$0.00	\$1,400.00
Supervisory Staff (Department Heads & Managers)	1.00	2.00	171,657.00	\$117,238.00	\$0.00	\$13,623.00	\$31,417.00	\$9,379.00
Police Officers (Including Superior Officers)	10.00	2.00	1,111,345.00	\$652,305.00	\$64,099.00	\$174,907.00	\$157,865.00	\$62,169.00
Fire Fighters (Including Superior Officers)	0.00	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
All Other Union Employees not listed above	0.00	0.00	0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
All Other Non-Union Employees not listed above	2.00	8.00	252,159.00	\$176,375.00	\$0.00	\$17,122.00	\$44,552.00	\$14,110.00
Totals	13.00	17.00	1,554,997.00	\$963,418.00	\$64,099.00	\$206,588.00	\$233,834.00	\$87,058.00

Is the Local Government required to comply with NJSA 11A **(Civil Service)**? - YES or NO

NO

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION ACCUMULATED ABSENCE LIABILITY

Legal basis for benefit
(check applicable items)

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
Police Department	1339.00	\$196,927.42	X		
Administrative Employees	308.00	\$36,000.00		X	
Totals	1647.00	\$232,927.42			
Total Funds Reserved as of end of 2018					
Total Funds Appropriated in 2019					

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

			Current Year	2020	2021	All Additional Future
Gross Debt	Deductions	Net Debt	Budget	Budget	Budget	Years' Budgets
Local School Debt		\$0.00				
Regional School Debt	\$7,434,998.32	\$7,434,998.32				
Utility Fund Debt						
0		\$0.00				
0		\$0.00				
0		\$0.00				
0		\$0.00				
0		\$0.00				
0		\$0.00				
Municipal Purposes						
Debt Authorized		\$0.00				
Notes Outstanding	\$1,760,000.00	\$1,760,000.00				
Bonds Outstanding	\$6,780,000.00	\$6,780,000.00				
Loans and Other Debt		\$0.00				
Total (Current Year)	\$15,974,998.32	\$7,434,998.32	\$8,540,000.00			
Population (2010 census)	<u>3,414</u>					
Per Capita Gross Debt	<u>\$4,679.26</u>					
Per Capita Net Debt	<u>\$2,501.46</u>					
3 Yr. Average Property Valuation		<u>\$420,864,160.00</u>				
Net Debt as % of 3 Year Avg Property Valuation		<u>2.03%</u>				
Utility Fund - Principal						
Utility Fund - Interest						
Bond Anticipation Notes - Principal						
Bond Anticipation Notes - Interest			\$43,434.00			
Bonds - Principal			\$500,000.00	\$525,000.00	\$530,000.00	\$5,225,000.00
Bonds - Interest			\$205,900.00	\$188,900.00	\$174,150.00	\$1,037,600.00
Loans & Other Debt - Principal						
Loans & Other Debt - Interest						
Total			\$749,334.00	\$713,900.00	\$704,150.00	\$6,262,600.00
Total Principal			\$500,000.00	\$525,000.00	\$530,000.00	\$5,225,000.00
Total Interest			\$249,334.00	\$188,900.00	\$174,150.00	\$1,037,600.00
% of Total Current Year Budget			15.48%			
Description	Debt Not Listed Above					
Total Guarantees - Governmental						
Total Guarantees - Other						
Total Capital/Equipment Leases						
Total Other						
Bond Rating	<u>Moody's</u>	<u>Standard & Poors</u>	<u>Fitch</u>			
Rating		AA-				
Year of Last Rating		2013				
Mark "X" if Municipality has no bond rating						

USER FRIENDLY BUDGET SECTION - Notes

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