The background of the slide is a close-up, high-angle photograph of a solar panel array. The panels are blue with a white grid pattern of photovoltaic cells. The perspective is from above, looking down at the panels, which are arranged in a grid that recedes into the distance. The lighting is bright, creating some reflections on the surface of the panels.

AC Power 29 Springfield LLC
350 Juliustown Rd, Springfield, NJ

January 2020

About AC Power

- Since 2016 AC Power has been dedicated to developing solar arrays on landfills, brownfields, and other sites in need of rehabilitation.
- AC Power has four operational projects in New Jersey, including the Hopatcong landfill project, and one landfill project slated to start construction in Q1 2021.
- AC Power was awarded three projects by the BPU under Year 1 of the NJ Community Solar Pilot Program.
- Our development pipeline consists of 100MW+ of landfill, mine and quarry projects across the Northeast and Mid-Atlantic.
- We specialize in overcoming hurdles and getting projects built on challenging sites.



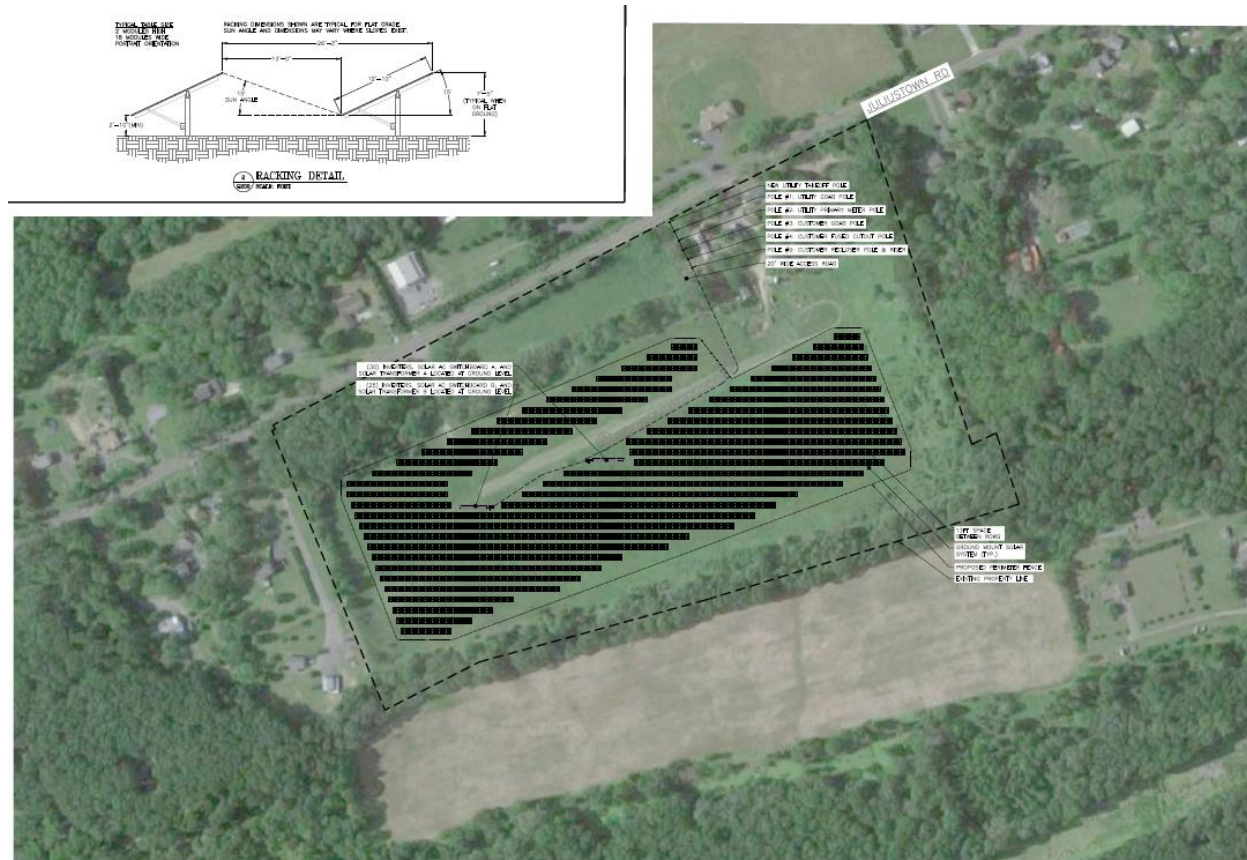
AC Power's 4.75 MWdc solar project in Delanco Township



AC Power's 3.7 MWdc solar project in Gloucester Township

AC Power 29 Springfield LLC Summary

- AC Power entered into a lease agreement with landowner in Nov. 2020
- 350 Juliustown Rd (Block 1301; Lot 13.01)
- AC Power plans to design system as part of the NJ Community Solar Program
- AC Power will begin major development tasks following selection into the Community Solar Program
- The project's anticipated capacity is 4.5 MWdc



Community Solar Program Goals and Design

- Part of Gov. Murphy's platform to achieve 50% renewable energy by 2030
- Grants solar access to non-traditional customers, including Low- and Moderate-Income (LMI) individuals and multi-family housing residents
- A minimum 51% of project capacity will be subscribed by LMI households
- Siting projects on brownfields or other lands in need of revitalization is prioritized
- Community engagement through partnerships with municipalities and local community organizations is strongly encouraged
- Applications are due **February 5, 2021**

Program at a Glance

Total Years	3
Year 2 Capacity	150 MW, divided proportionally by utility service area
Maximum Project Size	5 MWdc
Credits	Retail rate
Subscribers	LMI projects (25 pts);
Product Offering	Guaranteed savings; flexible contracts (15 pts)
Siting	Landfill, brownfield, rooftop, former sand and gravel pits, and parking (20 pts); site enhancement (5 bonus pts)
Community	Community engagement (15 pts); job training (10 pts); limited subscriber geography (5 pts)
Project Maturity	Received non-ministerial permits and interconnection study (5 pts)

Benefits of Community Solar

■ Benefits to the Community:

- Subscribers receive clean energy and guaranteed discount (between 15% - 25%) on their electric bill
- Improved utility infrastructure and resiliency
- Provide additional environmental benefits such as native vegetation and habitat preservation

■ Benefits to the Township:

- The Township would have the opportunity to purchase electricity at discounted rates
- Promote sustainable landfill redevelopment
- Returning the property to productive use would give the Township certainty in future tax revenues from the site

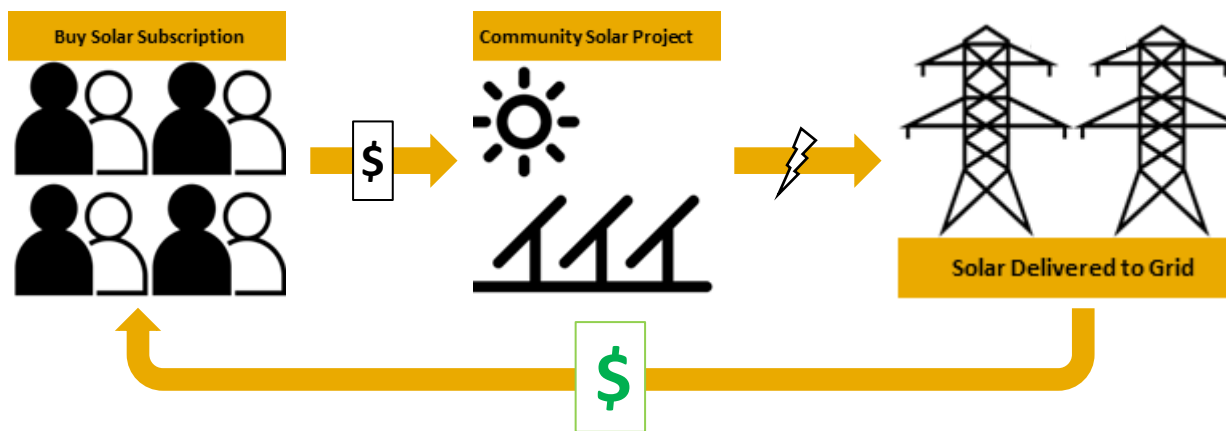


Illustration of Community Solar process modified from NJ BPU website.



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