



USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2023 Calendar Year Property Tax Levies - ALL entities levying property taxes				
	Calendar Year	Calendar Year	% of	Avg Residential
	Tax Rate	Tax Levy	Total Levy	Taxpayer Impact
Municipal Purpose Tax	0.760	\$2,982,716.57	24.65%	\$2,105.82
Municipal Library			0.00%	\$0.00
Municipal Open Space	0.000	\$0.00	0.00%	\$0.00
Municipal Arts and Culture			0.00%	\$0.00
Fire Districts (avg. rate/total levies)			0.00%	\$0.00
Other Special Districts (total levies)			0.00%	\$0.00
Local School District	0.940	\$3,687,252.00	30.47%	\$2,604.56
Regional School District	0.892	\$3,499,565.00	28.92%	\$2,471.56
County Purposes	0.419	\$1,643,195.98	13.58%	\$1,160.97
County Library	0.039	\$151,986.42	1.26%	\$108.06
County Board of Health			0.00%	\$0.00
County Open Space	0.035	\$135,560.55	1.12%	\$96.98
Other County Levies (total)			0.00%	\$0.00
Total (Calendar Year 2023 Budget)	3.085	\$12,100,276.52	100.00%	\$8,547.95
Total Taxable Valuation as of		October 1, 2023	\$392,547,015.00	
(To be used to calculate the current year tax rate)				
Current Year Average Residential Assessment			\$277,081.00	
<u>Prior Year to Current Year Comparison</u>				
<u>Comparison - Municipal Purposes Tax Rate</u>				
Prior Year		Current Year	% Change (+/-)	
0.760		0.812	6.79%	
<u>Comparison - Municipal Purposes Tax Levy</u>				
Prior Year		Current Year	% Change (+/-)	\$ Change (+/-)
\$2,982,716.57		\$3,185,843.00	6.81%	\$203,126.43
<u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u>				
Prior Year		Current Year	% Change (+/-)	\$ Change (+/-)
\$2,105.82		\$2,248.74	6.79%	\$142.93
Sheet UFB-1				

Current Year 2024 Budget		
Taxes	Actual/Estimated	Tax Levy
Municipal Purpose Tax	ESTIMATED	\$3,185,843.00
Municipal Library		
Municipal Open Space	ESTIMATED	\$0.00
Municipal Arts and Culture		
Fire Districts (total levies)		
Other Special Districts (total levies)		
Local School District	ESTIMATED	\$3,908,500.00
Regional School District	ESTIMATED	\$3,709,500.00
County Purposes	ESTIMATED	\$1,741,800.00
County Library	ESTIMATED	\$161,100.00
County Board of Health		
County Open Space	ESTIMATED	\$143,700.00
Other County Levies (total)		
Total ESTIMATED amount to be raised by taxes		\$12,850,443.00
Revenue Anticipated, Excluding Tax Levy		2,123,341.00
Budget Appropriations, before Reserve for Uncollected Taxes		3,185,843.00
Total Non-Municipal Tax Levy		\$9,664,600.00
Amount to be Raised by Taxes - Before RUT		\$10,727,102.00
Reserve for Uncollected Taxes (RUT)		\$300,000.00
Total Amount to be Raised by Taxes		\$11,027,102.00
% of Tax Collections used to Calculate RUT		97.27%
If % used exceeds the actual collection % then reference the statutory exception used		
<u>Tax Collections - ACTUAL as of Prior Year</u>		
Total Tax Revenue, Collections CY 2023		11,894,178.93
Total Tax Levy, CY 2023		12,145,572.23
% of Taxes Collected, CY 2023		97.93%
Delinquent Taxes - December 31, 2023		\$217,965.91

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
08	Surplus	109.32%	\$437,275.99	\$400,000.00	\$837,275.99	411,791.00	425,484.99						
08	Local Revenue	-9.29%	(\$15,031.81	\$161,890.81	\$146,859.00	141,400.00	5,459.00						
09	State Aid (without offsetting appropriation)	4.93%	\$22,253.53	\$451,809.47	\$474,063.00	474,063.00							
08	Uniform Construction Code Fees	-1.20%	(\$768.00	\$63,768.00	\$63,000.00	63,000.00							
	<i>Special Revenue Items w/ Prior Written Consent</i>												
11	Shared Services Agreements	212.27%	\$88,708.66	\$41,791.34	\$130,500.00	130,500.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00	\$0.00	\$0.00								
10	Public and Private Revenue	31.71%	\$83,897.20	\$264,594.33	\$348,491.53	348,491.53							
08	Other Special Items	-31.46%	(\$190,865.46	\$606,753.89	\$415,888.43	415,888.43							
15	Receipts from Delinquent Taxes	25.68%	\$30,653.84	\$119,346.16	\$150,000.00	150,000.00							
	<i>Amount to be raised by taxation</i>												
07	Local Tax for Municipal Purposes	6.34%	\$194,621.40	\$3,069,677.28	\$3,264,298.68	3,185,840.68	78,458.00						
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00								
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	12.56%	\$650,745.35	\$5,179,631.28	\$5,830,376.63	\$5,320,974.64	\$509,401.99	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUND

FCOA		Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Utility	Utility	Utility	Utility	Utility
		Full-Time	Part-Time													
20	General Government	2.00	9.00	24.42%	\$94,184.00	\$385,711.00	\$479,895.00	\$479,895.00								
21	Land-Use Administration		2.00	12.20%	\$6,990.00	\$57,310.00	\$64,300.00	\$64,300.00								
22	Uniform Construction Code		3.00	-12.35%	(\$10,050.00)	\$81,400.00	\$71,350.00	\$71,350.00								
23	Insurance			27.24%	\$131,797.00	\$483,909.00	\$615,706.00	\$615,706.00								
25	Public Safety	10.00	2.00	7.84%	\$82,912.25	\$1,057,935.77	\$1,140,848.02	\$961,451.15	\$179,396.87							
26	Public Works			59.54%	\$217,951.00	\$366,028.00	\$583,979.00	\$322,859.00	\$261,120.00							
27	Health and Human Services			1782.85%	\$39,222.66	\$2,200.00	\$41,422.66	\$2,600.00	\$38,822.66							
28	Parks and Recreation			#DIV/0!	\$55,800.00		\$55,800.00	\$55,800.00								
29	Education (including Library)			#DIV/0!	\$0.00		\$0.00	\$0.00								
30	Unclassified			20376.08%	\$509,401.99	\$2,500.00	\$511,901.99	\$2,500.00		509,401.99						
31	Utilities and Bulk Purchases			7.21%	\$7,963.00	\$110,437.00	\$118,400.00	\$118,400.00								
32	Landfill / Solid Waste Disposal			25.96%	\$27,000.00	\$104,000.00	\$131,000.00	\$131,000.00								
35	Contingency			#DIV/0!	\$0.00		\$0.00									
36	Statutory Expenditures			2.17%	\$8,544.00	\$393,358.00	\$401,902.00	\$401,902.00								
37	Judgements			#DIV/0!	\$0.00		\$0.00									
42	Shared Services			98.15%	\$61,799.00	\$62,964.00	\$124,763.00	\$124,763.00								
43	Court and Public Defender			74.61%	\$51,274.00	\$68,726.00	\$120,000.00	\$120,000.00								
44	Capital			-79.48%	(\$213,000.00)	\$268,000.00	\$55,000.00	\$55,000.00								
45	Debt			13.73%	\$121,258.00	\$883,450.00	\$1,004,708.00	\$1,004,708.00								
46	Deferred Charges			#DIV/0!	\$9,400.96	\$0.00	\$9,400.96	\$9,400.96								
48	Debt - Type 1 School District			#DIV/0!	\$0.00		\$0.00									
50	Reserve for Uncollected Taxes			0.00%	(\$0.01)	\$300,000.01	\$300,000.00	\$300,000.00								
55	Surplus General Budget			#DIV/0!	\$0.00		\$0.00									
Total		12.00	16.00	25.98%	\$1,202,447.85	\$4,627,928.78	\$5,830,376.63	\$4,841,635.11	\$479,339.53	\$509,401.99	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

## USER FRIENDLY BUDGET SECTION

### STRUCTURAL BUDGET IMBALANCES

[illegible]

**ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA**

Property Tax Assessments - Taxable Properties (October 1, 2023 Value)			
	# of Parcels	Assessed Value	% of Total
1 Vacant Land	109	\$6,572,000.00	1.67%
2 Residential	1,035	\$286,779,100.00	73.06%
3A/3B Farm	427	\$54,395,000.00	13.86%
4A Commercial	73	\$43,148,700.00	10.99%
4B Industrial	1	\$778,800.00	0.20%
4C Apartments	0	\$0.00	0.00%
5A/5B Railroad	0	\$0.00	0.00%
6A/6B Business Personal Property	1	\$873,415.00	0.22%
Total	1,646	\$392,547,015.00	100.00%

Average Ratio (%), Assessed to True Value		72.52%
Equalized Valuation, Taxable Properties		\$541,294,835.91

Total # of property tax appeals filed in 2023	County Tax Board	2.00
	State Tax Court	2.00
Number of 2023 County Tax Board decisions appealed to Tax Court		2.00
Number of pending property tax appeals in State Tax Court		2.00

Amount paid out by municipality for tax appeals in 2023	
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Property Tax Assessments - Exempt Properties (October 1, 2023 Value)			
	# of Parcels	Assessed Value	% of Total
15A Public Schools	2	\$4,728,300.00	10.57%
15B Other Schools	1	\$252,000.00	0.56%
15C Public Property	40	\$10,066,220.00	22.50%
15D Church and Charities	17	\$7,675,900.00	17.15%
15E Cemeteries & Graveyards	4	\$487,000.00	1.09%
15F Other Exempt	36	\$21,539,000.00	48.13%
Total	100	\$44,748,420.00	100.00%

Percentage of Exempt vs. Non-Exempt Properties	11.40%
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## USER FRIENDLY BUDGET SECTION

### Long Term Tax Exemptions

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**USER FRIENDLY BUDGET SECTION**  
**BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		5.00	22,409.00	\$17,500.00				\$4,909.00
Supervisory Staff (Department Heads & Managers)	1.00	1.00	236,241.75	\$153,676.00		\$16,750.00	\$22,707.75	\$43,108.00
Police Officers (Including Superior Officers)	10.00	2.00	1,454,413.45	\$884,612.00	\$90,000.00	\$276,340.00	\$203,461.45	
Fire Fighters (Including Superior Officers)			57,414.16			\$0.00	\$57,414.16	
All Other Union Employees not listed above			0.00			\$0.00		\$0.00
All Other Non-Union Employees not listed above	1.00	8.00	207,959.00	\$149,664.00		\$16,312.00		\$41,983.00
Totals	12.00	16.00	1,978,437.36	\$1,205,452.00	\$90,000.00	\$309,402.00	\$283,583.36	\$90,000.00

Is the Local Government required to comply with N.J.S.A. 11A **(Civil Service)**? - YES or NO

**NO**

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

**USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS**

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
<b><u>Active Employees - Health Benefits - Annual Cost</u></b>						
Single Coverage	1.00	\$18,491.73	\$18,491.73	2.00	\$13,452.00	\$26,904.00
Parent & Child	3.00	\$29,590.34	\$88,771.02	3.00	\$24,240.00	\$72,720.00
Employee & Spouse (or Partner)	1.00	\$28,142.28	\$28,142.28	2.00	\$26,748.00	\$53,496.00
Family	5.00	\$44,635.67	\$223,178.35	6.00	\$36,672.00	\$220,032.00
Employee Cost Sharing Contribution (enter as negative - )			(\$75,000.00)			
Subtotal	10.00		\$283,583.38	13.00		\$373,152.00
<b><u>Elected Officials - Health Benefits - Annual Cost</u></b>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative - )						
Subtotal	0.00		\$0.00	0.00		\$0.00
<b><u>Retirees - Health Benefits - Annual Cost</u></b>						
Single Coverage	1	\$27,204.45	\$27,204.45	3	\$725.00	\$2,175.00
Parent & Child	3	\$0.00	\$0.00			\$0.00
Employee & Spouse (or Partner)	1	\$62,774.31	\$62,774.31			\$0.00
Family	5	\$15,887.58	\$79,437.90	4	\$2,482.75	\$9,931.00
Employee Cost Sharing Contribution (enter as negative - )						
Subtotal	10.00		\$169,416.66	7.00		\$12,106.00
<b>GRAND TOTAL</b>	<b>20.00</b>		<b>\$453,000.04</b>	<b>20.00</b>		<b>\$385,258.00</b>

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

**Is medical coverage provided by the SHBP (Yes or No)?**

no

**Is prescription drug coverage provided by the SHBP (Yes or No)?**

no

### USER FRIENDLY BUDGET SECTION ACCUMULATED ABSENCE LIABILITY

	Sick Time		Vacation Time		Compensatory Time		Personal Time		Other		Legal basis for benefit ("X" applicable items)		
Bargaining Unit or Non-Union Position Eligible for Benefit (List Non-Union Employees by Individual Position Rather Than Each Named Individual)	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
Patrol Officers Association	444.25	\$36,000.00	208.92	\$50,164.14	3.00	\$1,398.96							
Administrator/Clerk	11.50		4.50	\$1,650.60									
Chief Clerk	23.34		19.50	\$4,154.28									
Deputy Clerk	12.00		5.00	\$1,544.00	0.81	\$250.90							
Police Chief	321.00	\$12,000.00	196.00	\$15,000.00	27.25	\$12,960.10							

### UFB-9 Accumulated Absence Liability

	Gross Debt	Deductions	Net Debt		Current Year Budget	2025 Budget	2026 Budget	All Additional Future Years' Budgets
Local School Debt	\$2,975,000.00	\$2,975,000.00	\$0.00	Utility Fund - Principal				
Regional School Debt	\$6,510,898.21	\$6,510,898.21	\$0.00	Utility Fund - Interest				
				Bond Anticipation Notes - Principal	\$99,800.00			
Utility Fund Debt				Bond Anticipation Notes - Interest	\$206,908.00			
			\$0.00	Bonds - Principal	\$570,000.00	\$350,000.00	\$350,000.00	\$2,860,000.00
			\$0.00	Bonds - Interest	\$128,000.00	\$110,400.00	\$101,500.00	\$394,400.00
			\$0.00	Loans & Other Debt - Principal				
			\$0.00	Loans & Other Debt - Interest				
			\$0.00					
			\$0.00	Total	\$1,004,708.00	\$460,400.00	\$451,500.00	\$3,254,400.00
Municipal Purposes								
Debt Authorized (BNI)			\$0.00	Total Principal	\$669,800.00	\$350,000.00	\$350,000.00	\$2,860,000.00
Notes Outstanding			\$0.00	Total Interest	\$334,908.00	\$110,400.00	\$101,500.00	\$394,400.00
Bonds Outstanding	\$8,705,950.00	\$235,000.00	\$8,470,950.00	% of Total Current Year Budget	17.23%			
Loans and Other Debt			\$0.00					
				Description	Debt Not Listed Above			
Total (Current Year)	\$18,191,848.21	\$9,720,898.21	\$8,470,950.00	Total Guarantees - Governmental				
				Total Guarantees - Other				
				Total Capital/Equipment Leases				
				Total Other				
Population (2020 census)	3,414							
Per Capita Gross Debt	\$5,328.60			Bond Rating	Moody's	Standard & Poors	Fitch	
Per Capita Net Debt	\$2,481.24			Rating		AA-		
				Year of Last Rating		2013		
3 Year Average Property Valuation		\$524,064,086.00		Mark "X" if Municipality has no bond rating				
Net Debt as % of 3 Year Average Property Valuation		1.62%						
				Sheet UFB-10				

[illegible]

## USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

**Please set forth below the names of all authorities and fire districts that serve your municipality**

[illegible]

**USER FRIENDLY BUDGET SECTION - Notes**

(Press ALT-Enter to go to a new line in each cell)
