



State of New Jersey
Department of Community Affairs
Annual Debt Statement



Unit Code: 0334

Local Unit: Springfield Township (Burlington)

County: Burlington

Budget Year Ending: December

31

2025 (year)

Name: Nicholas Prochilo

Phone: 609-723-2464

Title: CFO

Email: cfo@springfieldtownshipnj.org

CFO Cert. # N-1800

Address: 2159 Jacksonville-Jobstown Rd.
Jobstown, NJ 08041

Nicholas Prochilo, Being duly sworn, deposes and says:
Deponent is the Chief Financial Officer of Springfield Township (Burlington), here and in the statement hereinafter mentioned called the local unit.
The Annual Debt Statement annexed hereto and hereby made a part thereof is a true statement of the debt condition of the local unit as of the date therein stated and is computed as provided by the Local Bond Law of New Jersey.

<input checked="" type="checkbox"/> By checking this box, I am swearing that the above statement is true.	Gross Debt	Deduction	Net Debt
Total Bonds and Notes for Local School Purposes	\$ 2,785,000.00	\$ 2,785,000.00	\$ -
Total Bonds and Notes for Regional School Purposes	\$ 5,894,382.66	\$ 5,894,382.66	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
Municipal/County General Obligations	\$ 7,105,000.00	\$ -	\$ 7,105,000.00
2 Total	\$ 15,784,382.66	\$ 8,679,382.66	\$ 7,105,000.00
3 Equalized valuation basis (the average of the equalized valuations of real estate, including improvements and the assessed valuation of class II railroad property of the local unit for the last 3 preceding years).			
Year	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property		
2023			\$ 571,159,200.00
2024			\$ 623,131,424.00
2025			\$ 681,437,413.00
4 Equalized Valuation Basis - Average of (1), (2) and (3).....			\$ 625,242,679.00
5 Net Debt expressed as a percentage of such equalized valuation basis is: %			1.136%