



State of New Jersey
Department of Community Affairs
Annual Debt Statement



Tuni Code: 0334

Local Unit: Springfield Township (Burlington)

County:

Burlington

Budget Year Ending: December

Name: Nicholas Prochilo
Title: CFO
CFO Cert. # N-1800

31 **2025** *(year)*

Phone: 609-723-2464
Email: cfo@springfieldtownshipnj.org
Address: 2159 Jacksonville-Jobstown Rd. Jobstown, NJ 08041

Nicholas Prochilo, Being duly sworn, deposes and says:

Deponent is the Chief Financial Officer of Springfield Township (Burlington), here and in the statement hereinafter mentioned called the local unit.

The Annual Debt Statement annexed hereto and hereby made a part thereof is a true statement of the debt condition of the local unit as of the date therein stated and is computed as provided by the Local Bond Law of New Jersey.

<input checked="" type="checkbox"/> By checking this box, I am swearing that the above statement is true.		Gross Debt	Deduction	Net Debt
Total Bonds and Notes for Local School Purposes		\$ 2,785,000.00	\$ 2,785,000.00	\$ -
Total Bonds and Notes for Regional School Purposes		\$ 5,894,382.66	\$ 5,894,382.66	\$ -
		\$ -	\$ -	\$ -
		\$ -	\$ -	\$ -
		\$ -	\$ -	\$ -
Municipal/County General Obligations		\$ 7,105,000.00	\$ -	\$ 7,105,000.00
2 Total		\$ 15,784,382.66	\$ 8,679,382.66	\$ 7,105,000.00

3 Equalized valuation basis (the average of the equalized valuations of real estate, including improvements and the assessed valuation of class II railroad property of the local unit for the last 3 preceding years).

Year	
<u>2023</u>	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property \$ 571,159,200.00
<u>2024</u>	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property \$ 623,131,424.00
<u>2025</u>	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property \$ 681,437,413.00
4	Equalized Valuation Basis - Average of (1), (2) and (3)..... \$ 625,242,679.00
5	Net Debt expressed as a percentage of such equalized valuation basis is: % 1.136%